FISCAL OFFICER'S CERTIFICATE

To the Council of the City of Toledo, Ohio:

As fiscal officer of the City of Toledo, and supplementing the prior fiscal officer's certificates of October 30, 2007, March 4, 2008, August 5, 2008 and July 1, 2009, I certify in connection with your proposed issue of bonds (the Bonds) in a maximum aggregate principal amount of \$5,000,000 for the purpose of refunding for debt service cost savings all or a portion of the \$5,000,000 of the City's outstanding Bridge Improvement Bonds, Series 2009, that are stated to mature on December 1 in the years 2024 and 2029 (the Selected Bonds) and were issued as a part of a consolidated issue of \$12,340,000 Capital Improvement and Refunding Bonds, Series 2009, dated as of October 15, 2009, to provide funds to pay costs of improving the Martin Luther King Bridge in the City by rehabilitating, reconstructing and replacing the bascule lift spans and the bascule piers, installing new mechanical and electrical control systems, and relocating and reconstructing the operator towers, in each case together with the necessary appurtenances and work incidental thereto (the improvements), that:

- 1. The estimated life or period of usefulness of each class of the improvements described above was, at the time of issuance of the Selected Bonds, at least five years.
- 2. The maximum maturity of the Bonds, calculated in accordance with Sections 133.20 and 133.34(A)(3) of the Revised Code, is not earlier than December 1, 2029, which is the final maturity date of the Selected Bonds.

Dated: August 6, 2019

Thomas C. Skrobola Director of Finance City of Toledo, Ohio