

Financial Impact Statement

Westwood Ave. Roof

Financial Analysis:

- The re-appropriation of \$50,000 will have no net impact on the Capital Improvement Fund Balance
- The additional \$50,000 for the Westwood Ave. roof is authorized for expenditure.
- The Safety Building Roof project budget will be reduced from \$300,000 to \$250,000. The Westwood Ave. Roof project budget will increase from \$300,000 to \$350,000.
- Repairs have been made to the Safety Building roof and tiles from the roof are being assessed to determine the expected remaining life of the tiles and roof overall.