## **SMART** Analysis for Proposed ARPA Program or Project:

## ARTS AND CULTURE RECOVERY AND RENEWAL GRANT

Program Description: This program will be administered by The Arts Commission of Greater Toledo, Inc. (ACGT) and modeled on the National Endowment for the Arts (NEA) federal program. Grants will be made to eligible organizations and artists to support their operations. The funds are intended to support day-to-day business expenses, operating costs and programmatic activities.

Proposed Amount: \$ 2,500,000

**SMART** Analysis Element Program Analysis and Explanation

**S**ustainable: This grant program is designed to support the recovery of Arts organizations, businesses and individual artists to pre-Covid capacity, able to continue to function without continued aid.

**M**eets Guidelines: These activities will support the economic recovery of a sector which was disproportionally impacted by the Covid emergency, and align with Treasury guidance for ARPA expenditures.

**A**ccountable: The City of Toledo will enter into a contract with the ACGT which requires reporting of grant recipient demographics and uses of funds granted, as well as documentation of ACGT administrative expenditures.

**R**eturn on Investment: Pre-Covid, Arts and Cultural activities were estimated to contribute more than three billion dollars in economic impact to our region. This sector was disproportionately affected by Covid closures and restrictions, and its recovery will have a positive impact on the local economy.

**T**ransparent: The Department of Economic Development will manage contract compliance with ACGT, and will make data available to Council as requested.