

Water Bond Ordinance Talking Points

- Authorizing the issuance and sale of Water System Revenue Bonds not to exceed \$100,000,000.
- Bond funds will be used for the purpose of paying costs associated with the acquisition and installation of water meters and related improvements to the DPU SAP financial system.
- Debt will be repaid by additional revenue that is generated for both the Sewer and Water systems without the need to raise rates to customers.