

Speaking Points

Stop Loss Insurance (Anthem Life Insurance Company)

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Purpose:

This ordinance is to authorize the Mayor to enter into an agreement with Anthem Life Insurance Company for the provision of specific stop loss insurance services for a term of one (1) year; and further authorizing the expenditure of funds; and declaring an emergency.

Background:

- The City's current Stop Loss Contract with Medical Mutual of Ohio (MMO) is scheduled to expire on July 31, 2021.
- The City sought competitive request for proposal from May 4, 2021 through June 8, 2021. A total of three (3) vendors responded to the RFP.
- After a review of the proposals, Anthem provided the best proposal at the lowest cost.

Cost:

The estimated cost of this one (1) year contract should not exceed \$500,000.00. Funding for this expenditure is allocated in the Health Care Internal Service Fund.