



MEMORANDUM

FROM: Victoria Coleman, Interim Director, Human Resources

DATE: Friday, April 28, 2023

SUBJECT: Stop Loss Insurance

Human Resources

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The Department of Human Resources sought competitive proposals regarding stop loss insurance services related to hospitalization, surgical-medical, major medical, and medical management services for the City of Toledo's employees from March 3, 2023 to April 4, 2023. Two (2) proposals were submitted: one (1) from Anthem Blue Cross and Blue Shield (Anthem) for \$746,000 and one (1) from Symetra for \$1,441,417. Anthem is the City's current Stop Loss Insurance provider. The Department of Human Resources, in consultation with McGohan Brabender, the City's Benefits Consultant, reviewed the proposals and recommend that Anthem's proposal be accepted for a one (1) year contract beginning June 1, 2023 through May 31, 2024.