



Department of Economic Development

TEA JEDD Expansion

June 5, 2024

What is a JEDD?

Department of Economic Development

- ❑ A JEDD (Joint Economic Development District) is a contractual agreement among jurisdictions to create a new governmental entity aimed at improving a specific district, usually as part of an economic development initiative. By law, it is a special-purpose district formed to:
 - ❑ Facilitate economic development
 - ❑ Create or preserve jobs and employment opportunities
 - ❑ Improve the economic welfare of the state's residents and the area covered by the agreement.

What is a JEDD?

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- ❑ To accomplish these goals, the JEDD levies a district-wide income tax on employee withholding and business net profits and uses the tax proceeds to invest in necessary public infrastructure to support development within the territory.

How Many JEDDs Does the City Have?

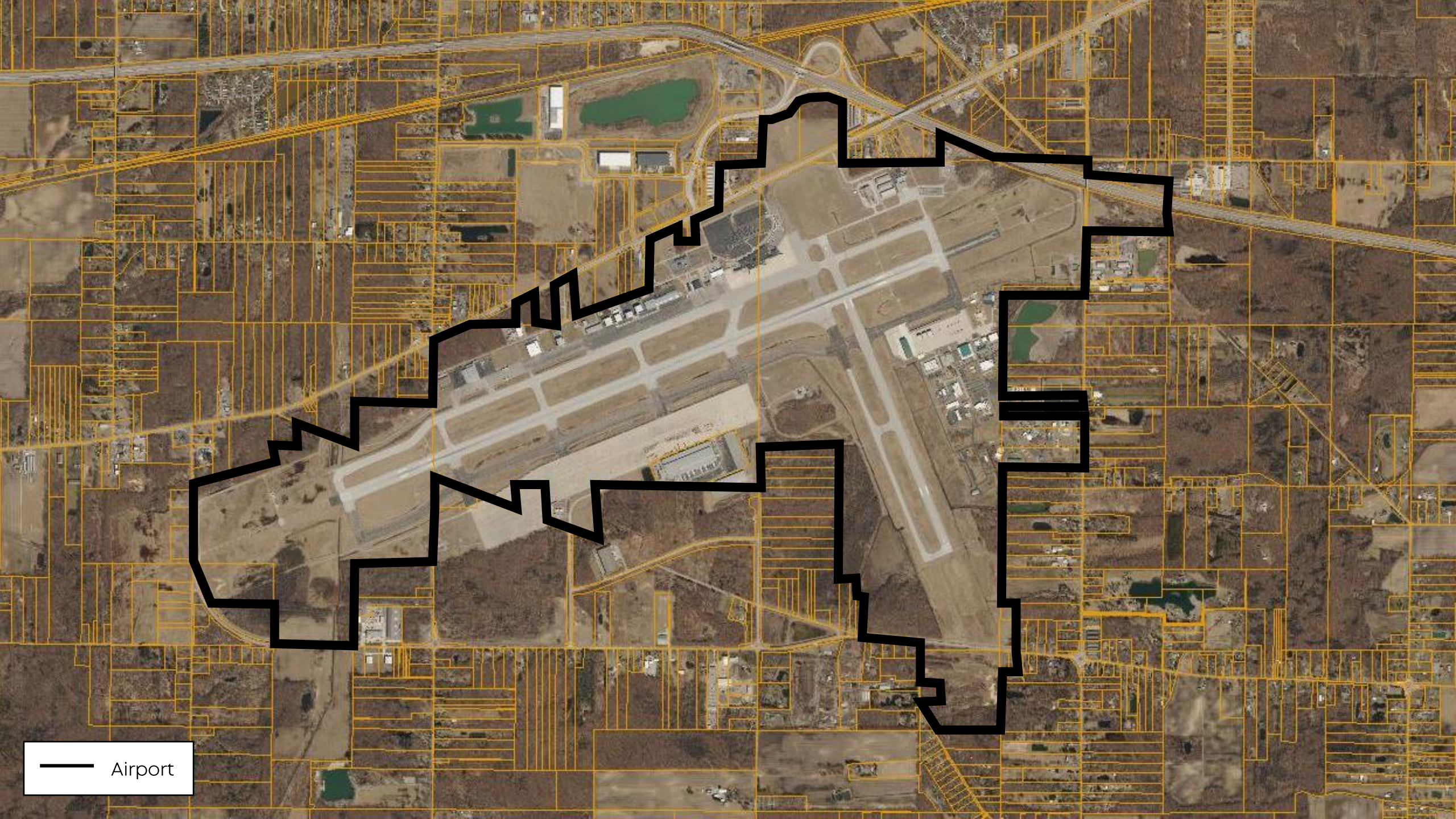
Department of Economic Development

#	Agreement	Created	Tax Rate	% of Tax to Toledo
1	Toledo-Rossford JEDZ/MUD	1992	2.25%	27.33%
2	Toledo-Maumee-Monclova JEDZ	2003	1.50%	25%
3	Toledo-Perrysburg Township JEDD	2008	2.25%	First \$223k, then 50%
4	Toledo-Lake Township JEDD	2009	2.25%	40%
5	Toledo-Troy Township JEDD	2010	2.25%	40%
6	Toledo-Monclova-Swanton (TEA JEDD)	2014	1.50%	33%

About the TEA JEDD

Department of Economic Development

- ❑ Created in 2014 between City of Toledo, Monclova Township and Swanton Township
- ❑ Agreement was amended in 2021 to add property to the JEDD
- ❑ Eugene F. Kranz Toledo Express Airport is owned by the City of Toledo and operated by the Toledo-Lucas County Port Authority



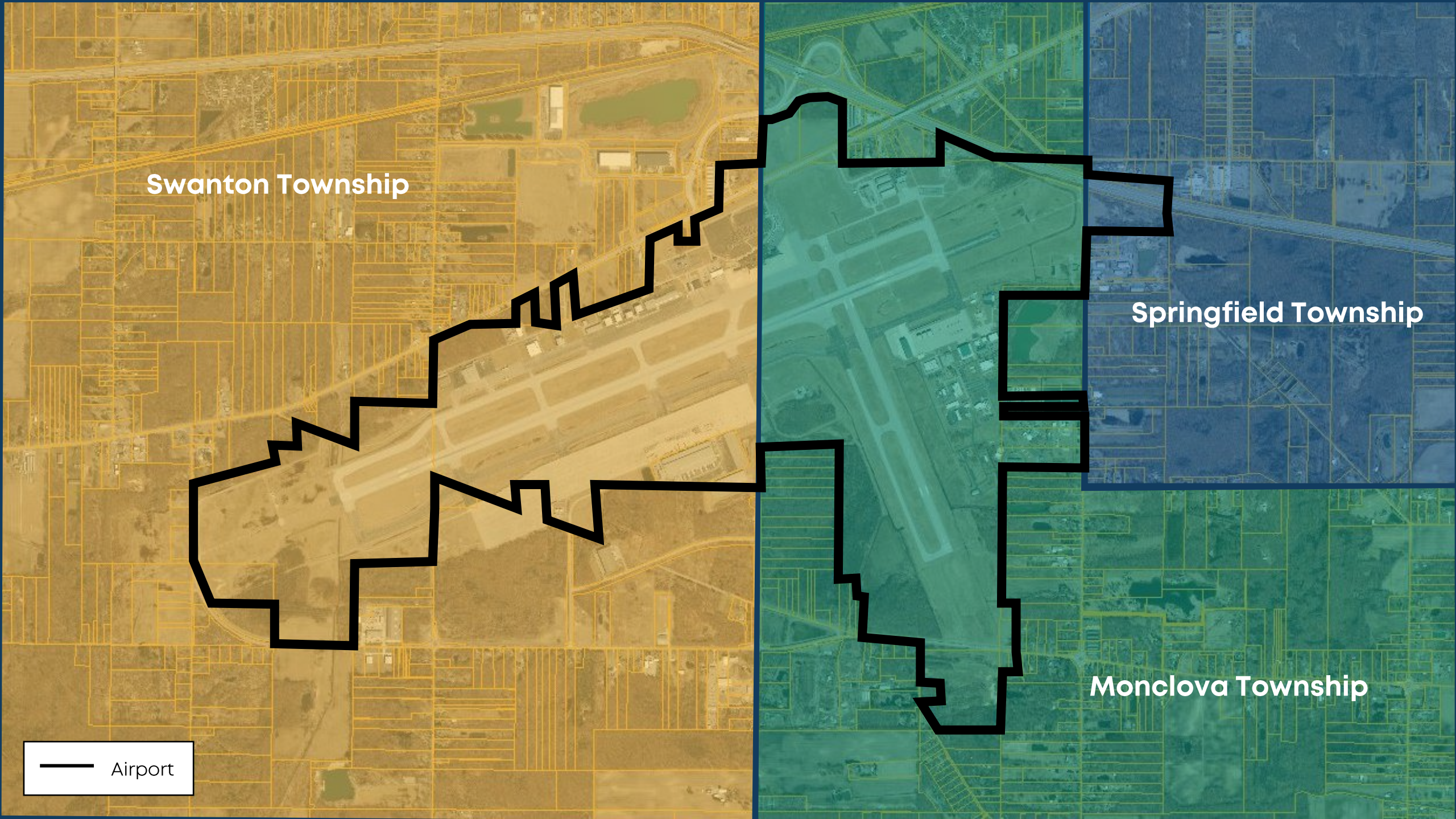
— Airport

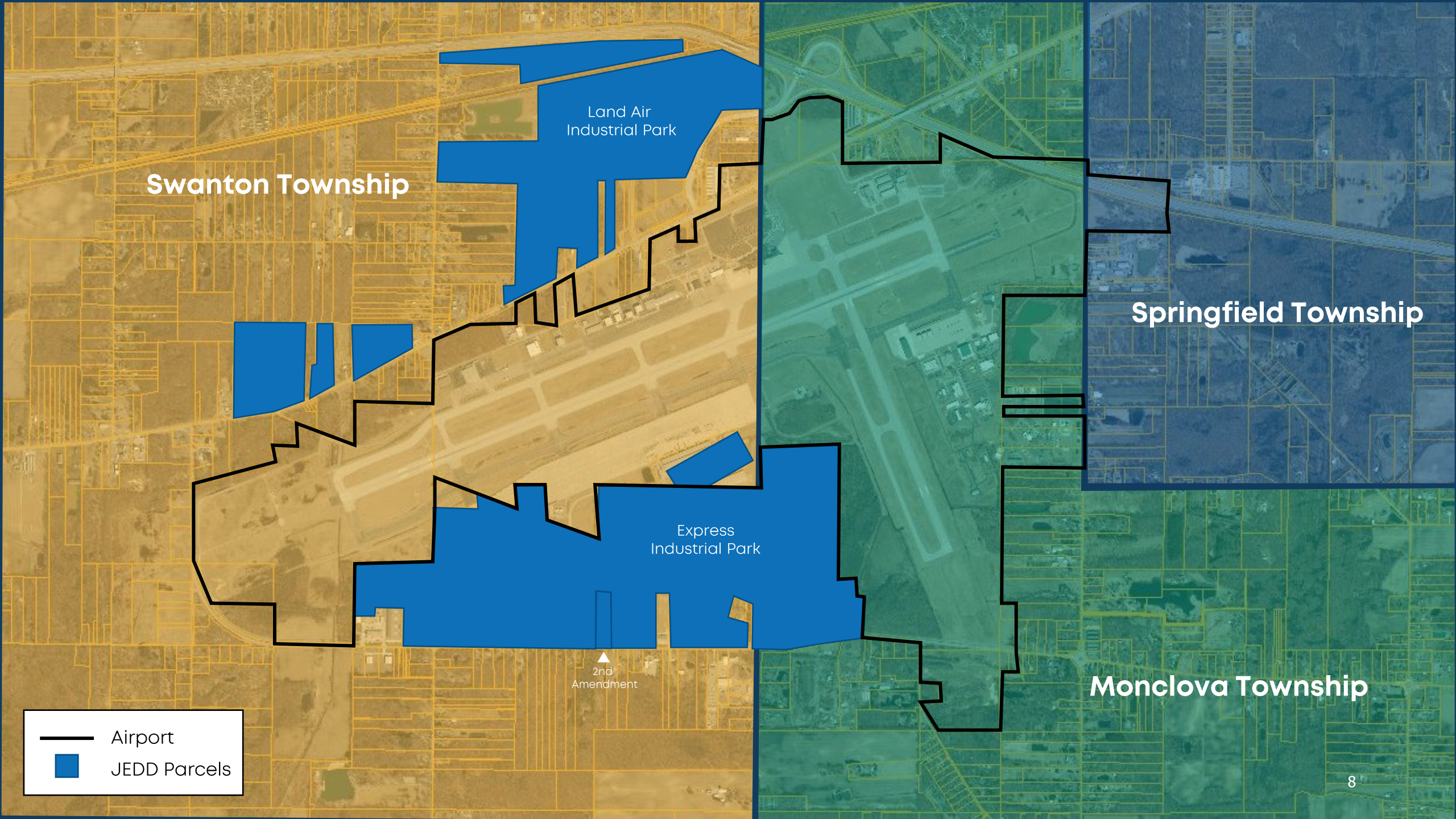
Swanton Township

Springfield Township

Monclova Township

— Airport





Swanton Township

Land Air Industrial Park

Springfield Township

Express Industrial Park

▲
2nd Amendment

Monclova Township

— Airport
■ JEDD Parcels

Land Air Industrial Park

TEA JEDD



Express Industrial Park

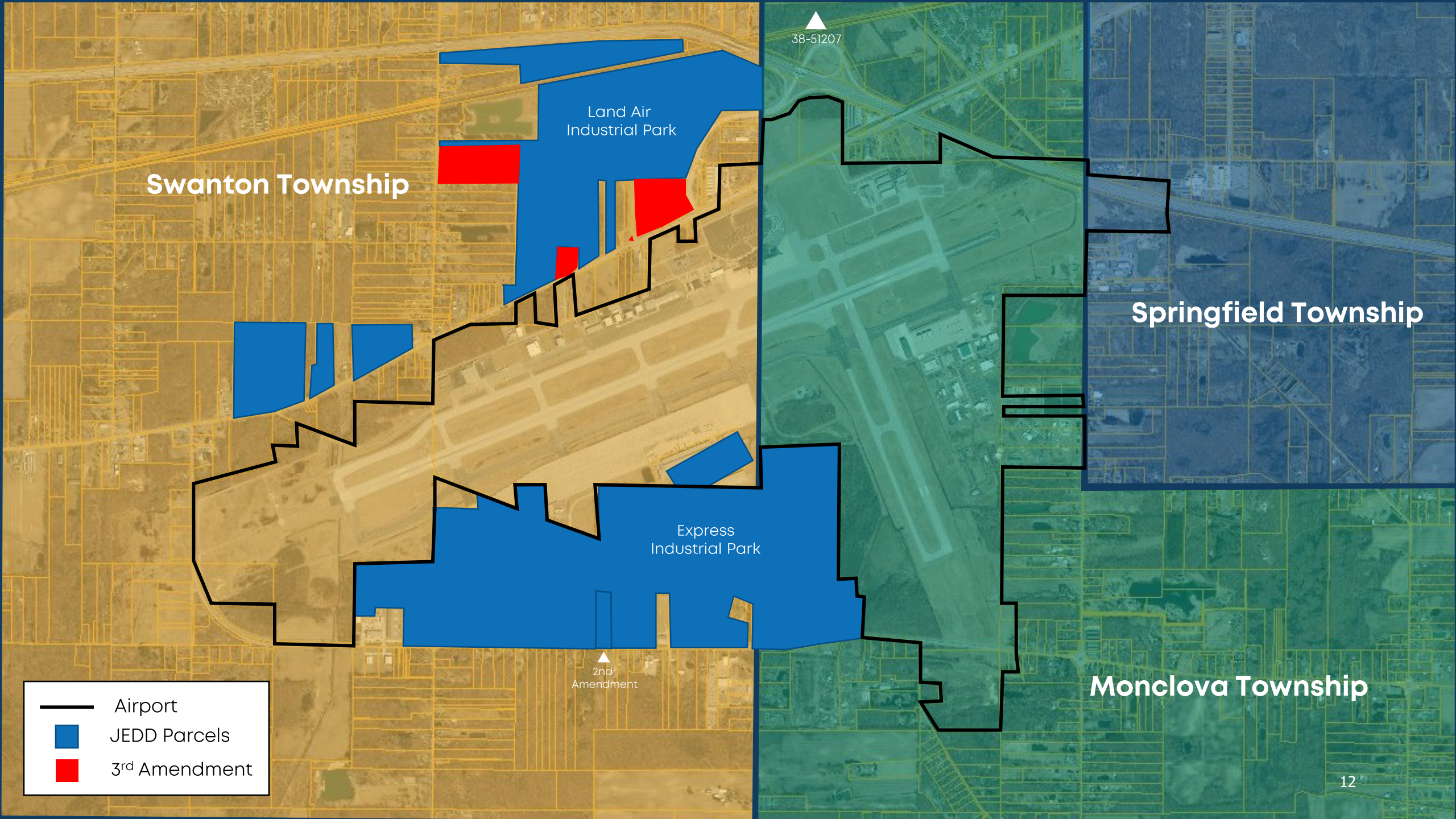
TEA JEDD



Proposed Third Amendment

TEA JEDD

- ❑ Property Owners of 9 parcels in Monclova Township and Swanton Township have petitioned the TEA JEDD Board of Directors to be included in the district territory.
- ❑ Monclova Township and Swanton Township have passed resolutions approving and adopting the proposed Third Amendment.
- ❑ This Committee Hearing is being held as a required step in order to amend the JEDD Agreement too add property.
- ❑ Ordinance 281-24 authorizes the Third Amendment



Swanton Township

Land Air Industrial Park

Springfield Township

Express Industrial Park

Monclova Township

- Airport
- JEDD Parcels
- 3rd Amendment

38-51207

2nd Amendment

Proposed Third Amendment

TEA JEDD

#	Parcel	Address	Jurisdiction	Zoning
1	38-51207	3455 Strayer Rd.	Monclova Twp.	Commercial
2	72-01662	11490 Airport Hwy.	Swanton Twp.	Limited Industrial
3	72-01663	11480 Airport Hwy.	Swanton Twp.	Limited Industrial
4	72-01634	11701 Tailwinds Dr.	Swanton Twp.	Limited Industrial
5	72-01625	2525 Aviation Dr.	Swanton Twp.	Highway Commercial
6	72-01626	2251 Aviation Dr.	Swanton Twp.	Highway Commercial
7	72-01627	11235 Crosswinds Dr.	Swanton Twp.	Highway Commercial
8	72-01628	11201 Crosswinds Dr.	Swanton Twp.	Highway Commercial
9	72-00871	11310 Airport Hwy.	Swanton Twp.	Highway Commercial



Thank you.

➔ toledo.oh.gov