

## FINANCIAL IMPACT STATEMENT

### FISCAL ANALYSIS:

Discuss the impacts of the legislation relating to all of the following if relevant:

- Long-term financial impacts for the City, e.g. ongoing debt payments, purchase of property requiring operations and maintenance, ratification of labor contract, etc.
  - Sale of the property generates \$600.
- Budget impacts – does the action amend the budget; describe any changes to appropriations.
  - No budget impacts
- Change in expenses – does the legislation authorize additional spending on a new or existing project or program include if funds have been budgeted for the intended use.
  - No new spending.
- If the expense is a “project estimate”, identify the level of confidence.
  - No estimates.
- Change in current and future revenues, including dollar amounts and funding sources
  - No impact.
- Current and future staffing levels – does the legislation create, eliminate or re-classify positions now or in the future? How much staff time will this legislation require (even if covered by an existing position)? What are the demographic impacts of changes in staffing?
  - No impact on staffing levels.
- Financial agreements – does the legislation result in a new or modified financial obligation or benefit, including MOUs, grants, contracts or contract amendments.
  - Purchase Agreement only.