

Capital Improvement Fund and Road Improvement Fund Five-Year Capital Budget

Projected Sources	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2021-2025 Total
Income Taxes Allocated for CIP and Road Improvements*	\$ 55,745,787	\$ 58,840,908	\$ 60,125,698	\$ 61,436,184	\$ 63,306,227	\$ 299,454,803
Other Revenues and Transfers	5,858,655	3,908,686	3,841,161	3,844,111	3,378,638	20,831,250
New Debt Issuance - Leopardo Project**	39,000,000	-	-	-	-	39,000,000
New Debt Issuance & Other Obligations - Capital Projects	11,300,000	10,460,000	6,365,000	9,457,000	11,645,000	49,227,000
Total Sources	111,904,442	73,209,594	70,331,859	74,737,295	78,329,864	408,513,054

Projected Uses	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2021-2025 Total
Existing Debt Service	20,924,230	20,536,572	20,201,586	16,521,540	15,993,902	94,177,830
Projected New Debt Service	-	998,003	2,051,318	6,202,832	7,339,954	16,592,107
Project Support	5,305,447	5,305,447	5,305,447	5,305,447	5,305,447	26,527,233
Major Road & Bridge Projects - City Match	8,300,000	6,760,000	4,865,000	7,957,000	10,145,000	38,027,000
Residential Roads - New Funding*	19,230,001	19,464,511	19,583,195	20,010,253	20,618,652	98,906,612
New Leopardo Capital Projects**	39,000,000	-	-	-	-	39,000,000
Buildings, Improvements & Equipment	11,952,000	5,700,000	3,000,000	3,000,000	3,000,000	26,652,000
1% for the Arts Contribution	333,057	325,105	284,958	320,027	343,774	1,606,920
Transfer to General Fund	11,000,000	16,500,000	16,500,000	16,500,000	16,500,000	77,000,000
Total Uses	116,044,735	75,589,638	71,791,503	75,817,098	79,246,728	418,489,703

Projected Fund Balance	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2025 Projected
Projected Starting Fund Balance***	12,119,899	7,979,606	5,599,562	4,139,917	3,060,114
Change in Fund Balance	(4,140,293)	(2,380,044)	(1,459,645)	(1,079,803)	(916,864)
Projected Ending Fund Balance	\$ 7,979,606	\$ 5,599,562	\$ 4,139,917	\$ 3,060,114	\$ 2,143,250

For presentation purposes:

*The new 1/4% income tax revenue and roadway projects are included in the fiscal plan and projection. Budgeted and actual revenues and expenditures will be recorded in the new Road Improvements Fund.

**The proposed Leopardo project funding and project appropriation are reflected. Separate legislation will be presented to authorize same.

***Projected starting fund balance, excluding non-spendable portion

Capital Improvement Fund Capital Budget - Exhibit C

<u>Division</u>	<u>Buildings, Improvements & Equipment Projects</u>	<u>2021</u> <u>Appropriation</u>
Law	Renovate Prosecutor's Office	\$ 200,000
Economic Development*	District Improvement Program (DIP)	750,000
Information & Communications Technology	Storage Area Network Upgrade	125,000
Information & Communications Technology	Budget Planning and Forecasting Solution	1,500,000
Information & Communications Technology	Human Resource Information System (HRIS)	1,500,000
Information & Communications Technology	Expand Call Manager (for WAN Refresh)	175,000
Information & Communications Technology	Network Security Enhancements and Airgap	100,000
Information & Communications Technology	LANE Buildout for Development	30,000
Information & Communications Technology	Budget Planning and Forecasting Solution (year 1 payment)	300,000
Information & Communications Technology	Human Resource Information System (year 1 payment)	300,000
Transportation	Traffic Signal Equipment	175,000
Transportation	Major Street Signs	75,000
Streets, Bridges & Harbor	Byrne Road Facility Rehabilitation	50,000
Solid Waste	Landfill Equipment Replacement & Improvement	203,000
Solid Waste	Landfill Infrastructure Investment	100,000
Facility Operations	Summit Street Walkways	400,000
Facility Operations	Major Mechanical & HVAC	200,000
Facility Operations	Tunnel Closure - Civic Center Mall	2,000,000
Engineering Services	Sidewalk Program	1,000,000
Police	Tasers	350,000
Police	Body Worn Camera Software & Storage	280,000
Police	Shotspotter	280,000
Police	Portable Radios and Vests	195,500
Fire & Rescue	Portable Radios	165,000
Fire & Rescue	Building Renovations	200,000
Fire & Rescue*	Fire Timekeeping	111,000
Recreation	Playground Replacement	300,000
Recreation	Tennis Court Resurfacing	100,000
Parks & Forestry	Revitalization of Park Infrastructure	477,500
Parks & Forestry	Harvard Overlook Improvements	150,000
Parks & Forestry	Mower with Mulching Head	160,000
Total New Buildings, Improvements & Equipment		11,952,000

<u>Division</u>	<u>Roadway Projects</u>	<u>2021</u> <u>Appropriation</u>
Streets, Bridges & Harbor	Bridge Matches & Planning	500,000
Total Roadway Projects		500,000

<u>Division</u>	<u>Roadway Projects</u>	<u>2021</u> <u>Appropriation</u>
Parks & Forestry	1% for the Arts	333,057

Total Capital Improvement Fund Project Appropriations \$ 12,785,057

Capital Improvement Fund Projects (separate appropriations)

<u>Division</u>	<u>Roadway Projects</u>	<u>2021</u> <u>Appropriation</u>
Engineering Services	Major Roads Matches & Planning	7,800,000 (appropriated under Ordinance 11-21)
Engineering Services	Residential Roads	555,490 (appropriated under Ordinance 10-21)
Total		8,355,490

*New proposed projects

Road Improvement Fund Capital Budget - Exhibit D

<u>Division</u>	<u>Road Improvement Projects</u>	<u>2021 Appropriation</u>
Engineering Services	Residential Roads	\$ 18,674,511 (appropriated under Ordinance 10-21)