

2018 AMENDED TROY TOWNSHIP-CITY OF TOLEDO
JOINT ECONOMIC DEVELOPMENT DISTRICT CONTRACT

This 2018 Amended Troy Township-City of Toledo Joint Economic Development District Contract (“2018 Amended JEDD Contract”) is entered into and effective the _____ day of _____, 2018, by and between the Board of Trustees of Troy Township, a political subdivision organized and existing under the Constitution and the laws of the State of Ohio (“Township”) and the City of Toledo, a municipal corporation organized and existing under its Charter and the Constitution and laws of the State of Ohio (“City”).

WITNESSETH:

WHEREAS, Revised Code Section 715.72 through 715.83 authorizes municipal corporations and boards of trustees of townships to enter into Joint Economic Development Zone Agreements; and

WHEREAS, the Township and the City did enter into a Joint Economic Development District Contract on the 1st day of September, 2010 with respect to the territory described therein, upon the terms and conditions set forth therein; and

WHEREAS, the Township and the City have received from the subject real property owner a petition seeking to have the subject real property included in the District Territory, have determined that additional real property, contiguous to the current JEDD territory, is to be included necessitating this amendment to the Contract for a Joint Economic Development District; and

WHEREAS, the Township and the City desire continued cooperative regional development and job creation for the benefit of the Township, City, their residents, and all of northwest Ohio, and desire to facilitate new and expanded growth for commercial and industrial development in the state; and

WHEREAS, in furtherance of their objectives, the Township and the City desire to enter into this 2018 Amended JEDD Contract in order to add this real property through the addition of Exhibit A-1 and Exhibit B-1 relative to the Territory of the JEDD; and

NOW, THEREFORE, in consideration of the mutual promises and covenants set forth in the JEDD Contract, and the existence of other substantial consideration, the Township and the City hereby agree to bind themselves, their agents, employees, successors and assigns as follows:

1. Exhibit A to the JEDD Contract is hereby amended to include the attached Exhibit A-1, which is comprised of _____ additional acres in Section _____, Tract _____ within Troy Township, Wood County, Ohio which Exhibit A-1 is attached hereto and incorporated herein.
2. Exhibit B of the JEDD Contract is hereby amended to include the attached Exhibit B-1, which Exhibit B-1 is attached hereto and incorporated herein.

3. The definition of “JEDD Territory” shall mean all of the real estate within the boundaries of Exhibit A and Exhibit B and shall also include the additional land described in Exhibit A-1 to the JEDD Contract and delineated by the map which is attached as Exhibit B-1 to the JEDD Contract.
4. Section 4. TERRITORY OF THE JOINT ECONOMIC DEVELOPMENT DISTRICT CONTRACT is hereby amended to read as follows;

“The territorial boundaries of the area or areas comprising the District are described and shown in Exhibit A and Exhibit A-1 attached hereto and made a part of this Contract (the “Territory”). The Territory comprising the District includes all public streets, roads and highways and other public improvements as described and shown in Exhibit A. In addition, the contracting parties may revise the Territory as set forth in Section 5 hereof.”

[SIGNATURES APPEAR ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Township and the City have caused this 2018 Amended JEDD Contract to be duly signed in their respective names by their duly authorized officers as of the date hereinbefore written.

THE CITY OF TOLEDO, OHIO

Approved by Toledo City Council by Ordinance No. _____-18 Passed on the _____ day of _____, 2018:

By: _____
Wade Kapszukiewicz, Mayor

By: _____

Approved As To Form:

Law Department, City of Toledo

THE BOARD OF TRUSTEES OF TROY TOWNSHIP, WOOD COUNTY, OHIO

By: _____
Matt Brinker, Trustee
Chairman

By: _____
Ken Recker, Trustee

By: _____
Richard P. Greulich, Jr., Trustee

Approved by Troy Township, Wood County, Ohio Trustees on the _____ day of _____, 2018 by Resolution no. _____.

Approved As To Form:

Wood County Prosecutor