

TARTA Transit Station Appraisal Services

The City is required (Ord 433-17) to acquire and transfer the TARTA bus Park Station, at Erie and Madison, in order to facilitate the sale of the Madison Building property.

A “yellow book appraisal” is required for each of the five transit stations for the Federal Transit Authority to release its interests in the properties and transfer to the city of Toledo in order to facilitate several downtown developments.

This Ordinance authorizes \$19,000 to pay for yellow book appraisals to facilitate property transfers.