

To: Matt Cherry, President and Members of City Council
From: Wade Kapszukiewicz, Mayor
Subject: Appointments to the Toledo-Lucas County Port Authority
10/22/2021

541-21

I Recommend the Following Appointment to the Toledo-Lucas County Port Authority

Appointee	Appointee Replaced	Proposed Term of Office	Section 61 waiver as a special engagement	Reserved Slot / Type	Recommended by (if applicable)	Attendance Record	Resume attached
Jonathan Lyons	Baldemar Velazquez	4 years expiring, 07/31/2025	yes	City			yes

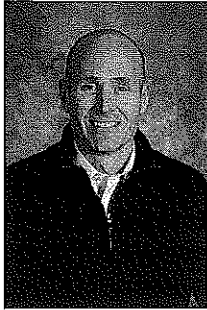


Wade Kapszukiewicz
Mayor



JONATHAN M. LYONS

Vice President, Corporate FP&A and Corporate Development



Jonathan Lyons is vice president of Corporate FP&A and Corporate Development at Owens Corning, a world leader in insulation, roofing and fiberglass composite solutions at Owens Corning.

Appointed to his current role in 2021, Mr. Lyons is accountable for enterprise financial planning and mergers and acquisition activity.

Mr. Lyons joined Owens Corning in 2010 where he served as assistant treasurer. He was promoted to treasurer in 2011 where he served until 2014. From 2015 to 2018, Mr. Lyons served as the vice president of finance for the Composites business. Prior to his current role, Mr. Lyons was the vice president of finance for Insulation from 2019 to 2020.

Prior to joining Owens Corning, Lyons spent eight years with Cardinal Health in roles of increasing responsibility in tax, treasury, investor relations and business finance. He began his career with Arthur Andersen in the tax practice where he focused his time on large-scale tax consulting projects for industrial clients.

Lyons holds a bachelor's degree in accounting from Kent State University and a master's degree in business administration from The Ohio State University. He is a certified public accountant (inactive) in the state of Ohio.

Jonathan M. Lyons, MBA
7837 Honeysuckle Lane, Maumee, OH 43537
419-376-9627 | jonlyons75@gmail.com

Senior finance executive with broad based leadership capabilities and proficiency across financial disciplines. Strong operating finance skills, adept at leading in a complex global matrix environment and partnering to build business strategy. Extensive expertise in investor relations and capital markets. High results orientation with a strong ability to navigate challenging situations. Skilled communicator with the C-Suite, Board of Directors, sell-side and buy-side analysts, bankers, and debt ratings agencies.

OWENS CORNING I Toledo, Ohio **2010 – Current**
Vice President Corporate Development and FP&A (\$2.7B Revenue) (6/2021 – Current)

Vice President Finance and Supply Chain, Insulation (\$2.7B Revenue) (10/2018 – 5/2021)

- Established management systems to track performance and drive accountability across the Global business
- Inspired restructuring program expected to yield \$30MM in annual savings
- Transformed the supply chain team through leadership changes and organizational redesign, reducing cost by \$1MM annually and improving effectiveness
- Realigned finance organization to drive increased business partnership and support key initiatives
- Driving integration and synergy capture for two recently acquired businesses with revenues totaling ~\$700MM
- Led the Finance, Sourcing, and Supply Chain section of the annual executive talent review

Vice President Finance and Supply Chain, Composites (\$2B Revenue) (10/2014 – 10/2018)

- Delivered EBIT improvement of 195% and reduced working capital by 2.4% of sales
- Drove significant forecast accuracy improvement yielding better management of risks and opportunities and enhanced credibility with internal and external stakeholders
- Reorganized the global finance function across the U.S., Europe, Latin America and Asia Pacific and reduced headcount by nearly 20%
- Crafted messaging and coordinated preparation for all Board presentations -- presented capital post completion reviews and request for \$135MM investment in India
- Evaluated and gained approval for seven facility restructuring plans avoiding \$100MM in capital spend and improving earnings by \$30MM
- Key leader in quarterly earnings release process, represented the company annually in an Investor Road Show, and participated in multiple Investor Day events

Vice President and Treasurer (9/2011 – 9/2014)

- Executive lead for the Finance Committee of the Board of Directors
- Developed the capital allocation strategy and led the initiation of the dividend and share repurchase strategies
- Implemented the financing strategy including establishment of the \$250MM trade receivable securitization facility, execution of a \$600MM bond, and renewal of the \$800MM credit facility
- Negotiated an \$83MM insurance settlement after a facility was flooded in Super Storm Sandy
- Led all facets of financial risk management -- commodities, currency, interest rates, and precious metals
- Chaired the Pension Investment Committee with oversight for over \$1B in assets
- Led the Enterprise Risk management process and presented annually to the Audit Committee

Vice President, Internal Audit (4/2013 – 12/2013)

- Served as the interim leader to facilitate internal job transition
- Executed the 2013 audit plan and led the creation of the 2014 plan

Assistant Treasurer (4/2010 – 8/2011)

- Developed the capital deployment strategy and supporting Share Repurchase Authorization
- Implemented the first share repurchase program post financial crisis
- Prepared all materials in support of the Finance Committee of the Board
- Identified a financial reporting error related to foreign currency accounting, led the remediation and instituted a hedging program to manage the risk
- Led a complex precious metal sale leaseback to support a divestiture in Brazil to a China based competitor

CARDINAL HEALTH I Dublin, Ohio

2002 – 2010

Director, FP&A Hospital Distribution (\$5B Revenue) (09/2009 – 04/2010)

- Led the annual budget, and monthly forecasting and reporting for \$5B hospital distribution business
- Revamped the budget process to drive clear accountabilities and transparency of assumptions

Director, Investor Relations (11/2007 – 09/2009)

- Identified key issues, conducted review meetings, drafted conference call scripts, and prepared senior executives for the quarterly earnings release
- Supported the navigation of several "crisis" communications
- Managed outreach events including sell-side conferences, company hosted events, and sell-side road-shows
- Conducted the RFP process and then led registration of the CareFusion spinoff on the NYSE
- Coordinated the introductory analyst day meetings for the post-spinoff Cardinal Health and CareFusion

Director, Treasury (06/2006 – 10/2007)

- Developed and implemented strategies to complete \$4.1B of share repurchase
- Led two private placements of debt securities totaling \$1.45B
- Extended the \$600MM highly structured tax advantaged international funding facility, eliminated limiting financial covenants and reduced funding costs by 19 bps
- Restructured the revolving credit facility, increased size to \$1.5B, improved terms and extended maturity
- Renewed the \$800M accounts receivable securitization facility and achieved a 15 bps fee reduction
- Leveraged interest rate swaps and forward starting swaps to manage pre-issuance and on-going rate risk

Manager, International Treasury (06/2005 – 05/2006)

- Led the repatriation of \$500M under the American Jobs Creation Tax Act
- Established two foreign entity financing facilities for over \$100M to support repatriation efforts
- Developed a European cash pooling structure in coordination with finance leadership, tax, and legal

Manager, Corporate Finance, (09/2004 – 05/2005)

- Partnered with the Assistant Treasurer and then directly with the interim Chief Financial Officer to navigate the treasury implications of the company's SEC investigation
- Analyzed the implications of the late 10-K filing on the company's numerous credit facilities and negotiated necessary waivers from banking partners to avoid covenant violations
- Established a \$500M bridge financing facility to ensure adequate liquidity during the delayed 10-K filing period

Manager, Tax Planning and Research, (01/2004 – 08/2004)

- Implemented an international strategy aligned to an off-shore manufacturing initiative, saving \$10MM annually
- Assisted in acquisition due diligence by evaluating tax positions and reviewing historic tax filings

Analyst and Senior Analyst, Tax Planning and Research, (05/2002 – 12/2003)

- Identified and implemented strategies in response to enacted legislation resulting in over \$2 million of savings
- Substantiated tax filings under examination by taxing authorities and negotiated settlements
- Organized a state tax controversy for litigation

ARTHUR ANDERSEN I Cleveland, Ohio

Associate and Senior Associate, State and Local Tax, (09/1999 – 05/2002)

- Assisted in evaluation, design, and implementation of customized state income, property and sales tax solutions across numerous clients/industries

EDUCATION AND CERTIFICATION

THE OHIO STATE UNIVERSITY I Columbus, Ohio

- Master of Business Administration

KENT STATE UNIVERSITY I Kent, Ohio

- Bachelor of Science, Accounting

CERTIFIED PUBLIC ACCOUNTANT (inactive), State of Ohio