

**FISCAL OFFICER'S CERTIFICATE**

To the Council of the City of Toledo, Ohio:

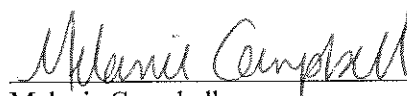
As fiscal officer of the City of Toledo, I certify in connection with your proposed issue of a maximum aggregate principal amount of \$8,300,000 of notes (the Notes), to be issued in anticipation of the issuance of bonds (the Bonds) to provide funds to pay costs of improving the City's street system, in cooperation with the Department of Transportation of the State of Ohio and otherwise, by (i) improving by improving Wenz Road, Douglas Road, Holland-Sylvania Avenue, Jefferson Street, Bennett Road, Hill Avenue, Marine Road, Oak Street, Summit Street, Airport Highway, Dorr Street, Campbell Street, Corey Road, Anthony Wayne Trail, Lewis Avenue between certain termini and the intersections of Laskey Road and Lewis Avenue and Summit Street and Cherry Street by constructing, reconstructing and rehabilitating the pavement base, bridges, curbs, drainage improvements, driveway approaches, pedestrian ramps, bicycle paths and sidewalks, widening, realigning, adjusting radius cutbacks, manholes and catch basins, preparing the surface and surfacing and resurfacing, and installing traffic signs, signals and signalization, where necessary, and (ii) improving certain designated bridges by constructing, reconstructing, replacing, rehabilitating, restoring and widening bridge decks, supporting piers, abutments, arches, beams, columns and other structural steel components and bridge bearing systems and related embankments and drainage facilities, restoring and installing expansion joints, bridge railings and traffic barrier railings and constructing, reconstructing and rehabilitating the pavement base, curbs, drainage improvements, driveway approaches, bicycle paths and sidewalks and surfacing and resurfacing the roadway on those bridges and approaches to those bridges, where necessary, in each case together with the necessary appurtenances and work incidental thereto, and acquiring real estate and interests in real estate in connection therewith (the Project), that:

1. The estimated life or period of usefulness of each class of the improvements included in the Project is at least five years.

2. The maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is at least fifteen years, since each class of the improvements included in the Project has, by statute or my estimate, an estimated life or period of usefulness of not less than fifteen years, or otherwise, if and to the extent a portion of the proceeds of the Bonds may be determined to be allocated to a class or classes having an estimated life or period of usefulness of less than fifteen years but in excess of five years, then the maximum maturity of the Bonds would still be at least fifteen years by reason of a sufficient portion of the proceeds of the Bonds being allocated to a class or classes having an estimated life or period of usefulness in excess of fifteen years, including those classes having an estimated life or period of usefulness of twenty years. If notes in anticipation of the Bonds are outstanding later than the last day of December of the fifth year following the year of issuance of the original issue of notes, the period in excess of those five years must be deducted from the maximum maturity of the Bonds.

3. The maximum maturity of the Notes is two hundred forty months.

Dated: August 31, 2021



Melanie Campbell  
Interim Director of Finance  
City of Toledo, Ohio