

Attachment A - Five-Year Capital Improvement Plan 2020-2024

CIP Fund Revenues	2020 Projected	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2020-2024 Total
Income Taxes	41,701,556	43,639,296	44,948,475	46,296,930	47,685,837	224,272,094
Transfer from SCMR Fund	2,462,202	1,462,201	1,462,201	1,462,201	1,476,362	8,325,167
Other Transfers	153,710	151,282	148,852	80,800	-	534,644
Interest and Premiums	46,000	46,000	46,000	46,000	46,000	230,000
Available Unappropriated Fund Balance From Jeep TIF	2,281,025	2,281,275	2,282,775	2,281,913	2,282,625	11,409,613
New Debt Proceeds	6,000,000	14,568,755	14,903,818	14,311,732	14,862,584	64,646,889
Total Revenues	52,644,493	62,148,809	63,792,121	64,479,576	66,353,408	309,418,407
CIP Fund Expenditures	2020 Projected	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2020-2024 Total
Debt Service (includes project alphabet)	18,730,155	18,336,973	17,906,887	17,548,258	17,500,000	90,022,273
New Debt Service	600,000	2,056,875	3,547,257	4,978,430	6,464,689	17,647,252
Project Support	5,127,435	5,281,258	5,439,696	5,602,887	5,770,973	27,222,250
Transfer to General Fund*	8,012,106	19,500,000	16,500,000	16,500,000	16,500,000	77,012,106
1% for the Arts**	339,143	438,118	458,852	469,313	488,534	2,193,961
New Road & Bridge Matches & Planning Projects (attachment B)	6,400,000	8,000,000	8,400,000	7,250,000	8,000,000	38,050,000
New Buildings, Machinery and Equipment Projects (attachment B)	10,063,320	7,000,000	7,000,000	7,000,000	7,000,000	38,063,320
New Residential Road Projects (attachment B)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	20,000,000
Total Expenditures	53,272,160	64,613,225	63,252,693	63,348,888	65,724,196	310,211,162
Projected Fund Balance	2020 Projected	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2020-2024 Total
Beginning Fund Balance	5,783,200	5,155,533	2,691,118	3,230,546	4,361,233	4,990,445
Change in Fund Balance	(627,667)	(2,464,416)	539,428	1,130,687	629,212	(792,755)
Ending Fund Balance	5,155,533	2,691,118	3,230,546	4,361,233	4,990,445	4,197,690

*subject to voter approval in 2020 for years 2021-2024

**based on annual determination of financial need pursuant to TMC 1905.14 (C)