

Exhibit A - Capital Improvement Plan Sources and Uses 2022-2026

Projected Sources	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected	2022-2026 Total
Income Taxes Allocated for CIP	\$ 41,542,556	\$ 42,920,828	\$ 44,240,653	\$ 45,600,072	\$ 47,000,274	\$ 301,008,761
Other Revenues and Transfers	1,736,164	2,024,167	324,167	324,167	1,824,167	13,982,833
New Debt Issuance & Other Obligations	24,800,000	14,000,000	15,850,000	13,050,000	9,975,000	94,275,000
Total Sources	68,078,719	58,944,995	60,414,820	58,974,239	58,799,442	409,266,594

Projected Uses	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected	2022-2026 Total
Existing Debt Service	16,357,788	15,756,395	12,080,524	12,548,209	13,157,115	106,613,294
Projected New Debt Service	720,648	2,873,910	4,089,461	5,465,638	6,598,705	19,748,362
Project Support	5,025,935	5,126,454	5,228,983	5,333,562	5,440,234	36,819,467
Major Road & Bridge Projects - City Match	6,800,000	7,100,000	10,600,000	7,800,000	3,600,000	52,500,000
Buildings, Improvements & Equipment	30,135,000	12,400,000	8,500,000	8,500,000	11,500,000	173,527,478
1% for the Arts Contribution	330,003	223,147	262,448	229,604	210,436	1,921,752
Transfer to General Fund	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	90,000,000
Total Uses	77,369,374	61,479,906	58,761,415	57,877,014	58,506,491	481,130,353

Projected Fund Balance	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected
Projected Starting Fund Balance*	13,060,070	3,769,415	1,234,505	2,887,909	3,985,135
Change in Fund Balance	(9,290,655)	(2,534,910)	1,653,404	1,097,226	292,951
Projected Ending Fund Balance	\$ 3,769,415	\$ 1,234,505	\$ 2,887,909	\$ 3,985,135	\$ 4,278,086

*Projected starting fund balance, excluding non-spendable portion

Project Internal Debt Limit - 90% Calculation	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected
1/9th of Projected Income Tax	21,134,167	21,774,858	22,434,771	23,114,481	23,814,582
Projected Net Debt Service	17,938,436	20,130,305	17,669,984	19,513,847	21,255,821
Net Debt Service/Income Tax	84.9%	92.4%	78.8%	84.4%	89.3%

Exhibit B - Capital Improvement Plan - Proposed Project Support

Funds Center	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected
10200-Office of The Mayor	\$ 17,975	\$ 18,335	\$ 18,701	\$ 19,075	\$ 19,457
10202-Marketing & Communications	15,526	15,837	16,153	16,476	16,806
10400-Plan Commission	93,586	95,458	97,367	99,314	101,300
14700-Finance ERP	32,897	33,555	34,226	34,911	35,609
14800-Debt Management	70,062	71,463	72,893	74,350	75,837
22500-Traffic Management	754,935	770,034	785,434	801,143	817,166
23100-Road & Bridge Maintenance	180,236	183,841	187,518	191,268	195,093
26100-Facility Operations	107,970	110,129	112,332	114,579	116,870
35000-Engineering & Construction	3,554,319	3,625,405	3,697,913	3,771,872	3,847,309
40100-Parks, Recreation & Community Enrichment	198,429	202,398	206,446	210,574	214,786
Total Project Support	\$ 5,025,935	\$ 5,126,454	\$ 5,228,983	\$ 5,333,562	\$ 5,440,234

Exhibit C - Capital Improvement Plan - Proposed Project Closeouts

Capital Improvements Fund - Summary of All Projects - Q3 2021						
Department	Project Year	Project Name	Current Budget	Commitments	Actuals	Balance
Development	2021	611 and 617 Madison Avenue	\$ 190,000	\$ -	\$ 184,910	\$ 5,090
Fire & Rescue	2020	Boat Match	7,645	-	-	7,645
Information & Communications Technology	2017	ICT Infrastructure	640	-	-	640
	2019	Cityworks- Case Management System	4,740	-	-	4,740
Neighborhoods	2020	Vehicle Lease	15,000	-	-	15,000
Police	2019	Police Camera	121	-	-	121
	2019	Police Portable Radios	998	-	-	998
	2019	Police Truck/Van	7,228	-	-	7,228
	2021	Tasers	350,000	-	349,920	80
Public Service	2011	Municipal Court Stabilization	27,427	4,420	19,257	3,750
	2017	Street Signs & Signals	1,100	-	-	1,100
	2018	Bridges & Levees	61,685	48,750	12,638	297
	2018	Parks & Recreation Equipment & Vehicles	396	-	-	396
	2019	Equipment Repairs	17,452	-	16,000	1,452
	2019	Landfill Equipment & Infrastructure	7,654	-	-	7,654
	2019	Landfill Gas Collection & Control	11,452	9	10,233	1,210
	2020	Pool Chemical Systems (4)	12,000	360	10,600	1,040
	2021	Tunnel Closure - Civic Center Mall	1,400,000	174,983	-	1,225,017
	2021	Woodlot Equipment - replacement of wood grinder (900,000	875,480	-	24,520
Public Utilities	2014	Residential Paving	7,962	-	-	7,962
	2018	Levis Square Improvements	3,123	-	276	2,847
	2018	Residential Paving	603,311	193,402	385,954	23,955
	2019	Capital Common Improvements	50,000	34,202	166	15,632
	2019	Eng Serv Vehicle Lease	40,000	-	-	40,000
	2019	Levis Square Plaza - Phase 2	19,944	-	13,254	6,690
	2019	Residential Roadways	568,064	416,961	144,168	6,934
Total Proposed Closeouts					\$	1,411,996

Exhibit D - Capital Improvement Plan - Proposed Projects

Division	Project	2022 Appropriation
Engineering & Construction	Major Road Matches & Planning	\$ 1,750,000
Engineering & Construction*	Riverside Trail Construction	1,750,000
Engineering & Construction	Sidewalk Improvements	750,000
Facility Operations	Building Improvements/HVAC	1,550,000
Facility Operations	Ottawa Park Ice Rink Chillers	400,000
Facility Operations	Toledo Municipal Court Building Improvements	18,000,000
Fire & Rescue	Fire Vehicles	1,200,000
Fire & Rescue	Fire Building Improvements	500,000
Fire & Rescue	Fire Equipment	500,000
Fire & Rescue	Fire Radio Replacement	1,300,000
Fleet Operations	Vehicles (Non-Public Safety)	2,000,000
Information Technology	Information Technology Infrastructure	400,000
Parks, Recreation & Community Enrichment	Continued Parks Revitalization Initiative	500,000
Police	Police Vehicles	1,000,000
Police	Police Equipment	600,000
Police	Police Interrogation Room IT	50,000
Road & Bridge Maintenance	Major Bridge Matches & Planning	500,000
Solid Waste	Landfill Cell Design	525,000
Total Projects		\$ 33,275,000

Parks, Recreation & Community Enrichment	1% for the Arts	330,003
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Total Appropriations		\$ 33,605,003
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Capital Improvement Fund Projects (separate appropriations)

Division	Project	2022 Appropriation
Engineering & Construction	Major Road Matches & Planning	\$ 2,800,000
Total Prior Appropriations		\$ 2,800,000

-appropriated under Ordinance 13-22

*Proposed New Project (funded through reduction in Matches and Planning; net CIP impact is \$0)

Exhibit E - Road Improvement Fund Plan

Projected Sources	2022 Projected	2023 Projected	2024 Projected	2025 Projected*	2026 Projected	2022-2026- Total
Income Taxes	\$ 18,785,000	\$ 19,259,625	\$ 19,746,116	\$ 20,244,769	\$ 20,862,958	\$ 134,098,467
Total Sources	18,785,000	19,259,625	19,746,116	20,244,769	20,862,958	134,098,467

Projected Uses	2022 Projected	2023 Projected	2024 Projected	2025 Projected*	2026 Projected	2022-2026- Total
Residential Road Projects	21,000,000	18,900,000	19,300,000	19,700,000	20,400,000	114,352,000
Project Support	473,106	479,230	485,599	487,255	488,928	2,683,822
Total	21,473,106	19,379,230	19,785,599	20,187,255	20,888,928	101,714,119

	2022 Projected	2023 Projected	2024 Projected	2025 Projected*	2026 Projected
Projected Starting Fund Balance	2,878,297	190,191	70,586	31,102	88,615
Change in Fund Balance	(2,688,106)	(119,605)	(39,484)	57,513	(25,970)
Ending Fund Balance	190,191	70,586	31,102	88,615	62,645

*Projection Assumes Renewal of Temporary 0.25% Income Tax Dedicated to Road Improvements

Exhibit E - Road Improvement Fund Capital Appropriation

Division	Project	2022 Appropriation
Engineering & Construction	Residential Roads	\$ 21,000,000 -appropriated under Ordinance 12-22