



City of Toledo

City Auditor

2024 Q1 Internal Audit Update &

Overview of FY 2024 Budget Recommendations

2024 Q1 Internal Audit Update

- Q1 - FY 2024 Internal Audit Plan is in Place (Adopted in January 2024)
- Q1 - Completed FY 2024 Budget Recommendations (Will Be Presented)
- Q1 - Completed various Items for Council, such as Agenda Review Calcs, Data Requests, among other items.
- Q1 – Reviewing GAGAS (Generally Accepted Government Auditing Standards) and Producing Documentation
- Q1/Q2 - Departing Officer Indebtedness Reviews in Process
- Q1/ Q2 - In Planning Stage of Q2 Performance Audit on Performance Metrics
- Q2 - Investments Review is to be completed in Q2

Budget Recommendations - Overview

Background: This Budget Review Topic was recommended by subset of City Council for the Fiscal Year 2024 Budget.

Question Posed: To what extent do the FY 2024 Proposed Budget Documents meet the criteria in Toledo Charter Section 45. Mayor's Budget Estimate?

Process: City Auditor reviewed FY 2024 proposed budget books (hard-copies) against Charter Section 45 criteria, and noted whether criteria were met. City Auditor also reviewed samples from over 17 large U.S. Cities and Counties and provided examples of best practices aligned with Charter Section 45 Criteria.

Budget Recommendations - Results

Recommendations: The Budget Documents were provided on time, in a consistent format with prior year documents, and facilitated budget discussions. With Referrals and Budget Hearings, the criteria in Section 45. Mayor's Budget Estimate would largely be met.

Results: At a high level, to the Budget Documents could include additional calculations, explanations around material fluctuations in expenditures and personnel levels, and details on prior year and future year expected performance, among other items listed in the City Auditor's Report.

Budget Recommendations – Next Steps

Moving Forward: City Council and City Administration should further review the report and determine if City of Toledo Budget Documents should include additional details for FY 2025.

Note: The examples of Best Practices in the report are the best within the 17 cities/counties sampled (the range was 4 to 8 criteria achieved per City/County, of the 12 total criteria reviewed. As such, Cities/Counties are not uniform in how they choose to present their budget data).

Considerations: It will be important to weigh the trade-offs between the benefits that adding certain details might provide to the budget process, and the costs, if any, that might be required to produce this additional data



Thank you.

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