

FINANCIAL IMPACT STATEMENT

FISCAL ANALYSIS: ODOT Monroe Street Corridor Improvements - \$800,000

- The City of Toledo's match will be 20% of the total project allocation. Therefore, a total project allocation of \$800,000 will produce a City match of \$160,000 – while the remaining \$640,000 comes from ODOT
- The engineer's estimate is \$701,000, but we must have reserve for unforeseen circumstances
- For financial clarity, a new functional area will be created. The grant dollars shall be deposited into 540G-22500-8GA0001OTSR51