

FISCAL OFFICER'S CERTIFICATE

To the Council of the City of Toledo, Ohio:

As fiscal officer of the City of Toledo, and supplementing the prior fiscal officer's certificate of July 1, 2009, I certify in connection with your proposed issue of bonds (the Bonds) in a maximum aggregate principal amount of \$4,080,000 for the purpose of refunding for debt service cost savings a portion of the City's outstanding Street Improvement Bonds, Series 2009 (Federally Taxable – Recovery Zone Economic Development Bonds – Direct Payment), dated as of October 15, 2009, that are stated to mature on December 1, 2025 (the Outstanding Bonds) and were issued to provide funds to pay costs of improving certain designated streets in the City's street system, in cooperation with the Department of Transportation of the State of Ohio and otherwise, by constructing, reconstructing and rehabilitating the pavement base, bridges, curbs, drainage improvements, driveway approaches, pedestrian ramps and sidewalks, widening, adjusting radius cutbacks, manholes and catch basins, preparing the surface and surfacing and resurfacing, where necessary, in each case together with the necessary appurtenances and work incidental thereto, and acquiring real estate and interests in real estate in connection therewith (the improvements), that:

1. The estimated life or period of usefulness of each class of the improvements described above was, at the time of issuance of the Outstanding Bonds, at least five years.

2. The maximum maturity of the Bonds, calculated in accordance with Sections 133.20 and 133.34(A)(3) of the Revised Code, is not earlier than December 1, 2025, which is the final maturity date of the Outstanding Bonds.

Dated: August 6, 2019



Thomas C. Skrobola
Director of Finance
City of Toledo, Ohio