

Speaking Points

Worker's Compensation TPA (Paramount Preferred Solutions)

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Purpose:

This ordinance is to authorize the Mayor to enter into a three (3) year Professional Services Agreement with the option of a one (1) year renewal with Paramount Preferred Solutions, Inc., to provide Third Party Administration (TPA) services for the City of Toledo Workers' Compensation Program; and declaring an emergency.

Background:

- The City's Worker's Compensation Third Party Administrator (TPA) contract expires December 20, 2021
- Paramount Preferred Solutions has provided TPA services since December 2017.
- The City issued an RFP for TPA services from July 20, 2021 through August 24, 2021.
- Two (2) proposals were submitted for this service.
- After a review of the proposals, Paramount Preferred Solutions provided the best proposal for the following reasons:
 - Their proposal was \$65,000 less than the other proposal;
 - They are a locally operated company. The other company is based in the Cincinnati area.

Cost:

The annual expenditure of this is not to exceed \$\$110,756. Funding for this expenditure is allocated in the City's Worker's Compensation Account (7082-17100-1156001 STDSTD).