

City of Toledo
One Government Center, Suite 2250
Toledo, Ohio 43604
Attention: Commissioner

January 14, 2021

RE: PACE Special Assessments on Parcels 12-17634 and 12-17901

To Whom It May Concern:

The undersigned Clock Tower Capital, LLC (the **Owner**), as the owner of 100% of the real property located at the commonly used address of 901 Jefferson Avenue and 124 10th Street, Toledo Ohio, and having Lucas County Auditor Parcel ID Nos. 12-17634 and 12-17901 (the **Property**) previously submitted a Petition for Special Assessments for Special Energy Improvement Projects and Supplemental Plan (the **Petition**) to the City Council.

The Petition requested that the City approve certain special energy improvement projects to be implemented on the Property, add the Property to the territory of the Northwest Ohio Advanced Energy Improvement District (the **District**), and levy special assessments in the amounts stated in the Petition to pay the costs of financing the implementation of the special energy improvement projects.

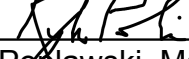
On August 25, 2020, the City Council adopted Ordinance O-295-20 approving the Petition, approving the special energy improvement projects, adding the Property to the territory of the District, and levying the special assessments requested in the Petition (the **Assessing Ordinance**). The special assessments were certified to the County Auditor in accordance with the Petition.


Due to intervening facts the Owner and Inland Green Trust, as the contemplated capital provider for the special energy improvement projects, have not been able to close the transaction to finance the special energy improvement projects.

The Owner therefore states and affirms that the transaction for financing the special energy improvement projects contemplated in the Petition has not closed, and therefore the special assessments are not needed to pay qualifying costs of the special energy improvement projects described in the Petition.

The Owner therefore requests that the special assessments levied under the Assessing Ordinance be removed.

CLOCK TOWER CAPITAL, LLC

By: 
Kyle Poplawski, Managing Partner

By: 
Andrew Gochenour, Managing Partner