

## **Sale of 2340 South Reynolds: Talking Points**

- The Toledo Police Federal Credit Union (TPFCU) plans to invest over one million dollars in construction of a modern home for their financial institution. The new building will offer a full-service experience for the members (including drive-thru service) and will provide space for significant future growth to meet the Credit Union's current trajectory.
- TPFCU anticipates the retention of 9 jobs and the creation of 3 to 5 jobs over the next 10 years.
- The TPFCU serves employees of federal, state, county and municipal agencies or departments engaged in the police protection industry, who work in Defiance, Erie, Fulton, Hancock, Henry, Lucas, Putnam, Ottawa, Sandusky, Seneca, Williams and Wood Counties in Ohio and Hillsdale, Lenawee and Monroe Counties in Michigan.
- TPFC has expressed an intention to select a building design which will contribute to the revitalization and beautification of the Reynolds Road Corridor.
- The purchase of this property is contingent upon Toledo City Council approval of a Community Reinvestment Area (CRA) exemption. The exemption will support TPFCU's investment in a high quality facility and the subsequent creation of jobs.