

Speaking Points

Employee Life Insurance (Anthem Life Insurance Company)

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Purpose:

This ordinance is to authorize the Mayor to enter into an agreement with Anthem Life Insurance Company for the provision of employee life and accidental death and dismemberment insurance services for a term of three (3) years; and further authorizing the expenditure of funds; and declaring an emergency.

Background:

- The City's current life and AD&D policy is with Anthem Life Insurance and scheduled to expire on December 31, 2021.
- The City sought competitive request for proposal from October 22, 2021 through November 16, 2021. A total of five (5) vendors responded to the RFP.
- After a review of the proposals, Anthem provided the best proposal at the lowest cost.

Cost:

The estimated annual cost for the contract should not exceed \$181,896.00. Funding for this expenditure is allocated in the Health Care Internal Service Fund.