

Speaking Points

Paramount Preferred Solutions, Inc
Worker's Compensation Third-Party Administrator
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Department of Human Resources
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Purpose:

This ordinance is requesting a 12-month extension with Paramount Preferred Solutions Inc. to provide Third Party Administration (TPA) services for the City's Worker's Compensation Program; authorize the expenditure of funds; and authorizing the waiver of competitive bidding under TMC Chapter 187.

Background:

- The City's current contract with Paramount Preferred Solutions, the incumbent TPA expires December 11, 2020;
- After publishing an RFP between June 19, 2020 and July 21, 2020, three (3) proposals were submitted;
- After extensive review, it was determined there is insufficient information and time to properly evaluate and select a provider; and
- Therefore, the request to extend the current agreement through December 11, 2021.

Cost:

Cost for this one (1) year extension is \$98,730. Payment will come from the Worker's Compensation Fund