

### **Bullets for Bid Guaranty for COT Mowing Project Legislation**

- The new collaborative mowing initiative for COT properties is working aggressively to expand opportunities for small and/or local businesses to compete for mowing contracts.
- Current Toledo Municipal Code Section 187.09 requires a bid guaranty of 5% of the submitted bid total.
- It is the opinion of both Parks and Code Enforcement Divisions that maintaining this bid guaranty requirement would create an impediment for many small vendors, thereby greatly reducing the number and diversity of mowing bids submitted.
- This ordinance requests authorization to waive the current bid guaranty requirement and set a fixed bid guaranty of \$250 for the mowing bid.
- The fixed guaranty amount is expected to result in a larger and more diverse number of submissions, and the large volume of bid submissions vastly reduces chances of additional risk to the City in the event a vendor cannot perform service to the City's satisfaction.