

## FISCAL OFFICER'S CERTIFICATE

To the Council of the City of Toledo, Ohio:

As fiscal officer of the City of Toledo, I certify in connection with your proposed issue of notes in the aggregate principal amount of \$1,620,000 (the Notes), to be issued in anticipation of the issuance of bonds (the Bonds) to pay costs of constructing, reconstructing and rehabilitating sidewalks, including, where necessary, driveway approaches, in certain locations on designated streets (the improvements), that:

1. The estimated life or period of usefulness of the improvements is at least five years.
2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is twenty years. If notes in anticipation of the Bonds are outstanding later than the last day of December of the fifth year following the year of issuance of the original issue of notes, the period in excess of those five years must be deducted from that maximum maturity of the Bonds.
3. The maximum maturity of the Notes is October 18, 2037, which is two hundred forty months from the date of issuance of the original issue of notes for the improvements.

Dated: August 5, 2019



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Thomas C. Skrobola  
Director of Finance