



October 19, 2020

Toledo City Council
One Government Center, Suite 2100
Toledo, Ohio 43604

Re: Nicholas and Spitzer Buildings

Dear Council President Cherry and Members of Council,

On behalf of the Toledo-Lucas County Port Authority (TLCPA), I am providing this letter in support of the continued stabilization and redevelopment of the Nicholas and Spitzer Buildings in downtown Toledo. Specifically, it is my understanding that Council will be asked to approve a proposal by the Administration to use \$100,000 of Toledo property sale proceeds for critical assessments to these buildings. Such funding is important to not only these individual structures but to the ongoing revitalization of downtown Toledo and we ask that you approve this strategic investment.

The TLCPA has supported the redevelopment of these buildings for several years. In 2013, the TLCPA recognized the importance of the Spitzer Building as one of downtown's oldest assets and, along with several other public agencies, committed funding for the stabilization of that building as foreclosure was pursued. The Lucas County Land Bank has now taken ownership of the properties and can coordinate the necessary actions that return these historic assets to beneficial use. We believe that your approval of this funding will assist the Land Bank in this objective.

Finally, the TLCPA is committed to the City of Toledo and the businesses and residents who call it home and, to that end, we have had discussions with the Land Bank and ConnecToledo to identify how our expertise can be leveraged to further support the Land Bank in the multiple phases needed to properly transform these properties.

Sincerely,

Toledo-Lucas County Port Authority

Thomas J. Winston
President & CEO