


**FISCAL OFFICER'S CERTIFICATE**

To the Council of the City of Toledo, Ohio:

As fiscal officer of the City of Toledo, I certify in connection with your proposed issue of \$700,000 of notes (the Notes), to be issued in anticipation of the issuance of bonds (the Bonds), to provide funds to pay a portion of the costs of improving the City's storm water drainage system by constructing a storm water sewer main from an existing main at a point in Central Avenue just west of its intersection with Upton Avenue southwesterly in City streets and easements acquired and to be acquired approximately 1,400 feet to connect to an existing main in ProMedica Parkway (the Project), that:

1. The estimated life or period of usefulness of all of the improvements included in the Project is at least five years.
2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, would be at least twenty years, since bonds for all of the improvements included in the Project would have an estimated maximum maturity of twenty years or more, by statute or my estimate of the life or period of usefulness thereof. If notes in anticipation of the Bonds are outstanding later than the last day of December of the fifth year following the year of issuance of the original issue of notes, the period in excess of those five years shall be deducted from that maximum maturity of the Bonds.
3. The maximum maturity of the Notes is July 15, 2041.

Dated: August 31, 2021

  
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Melanie Campbell  
Interim Director of Finance  
City of Toledo, Ohio