

CLOSING STATEMENT*This closing statement supercedes all previous closing statements.**Revised September 26, 2019 at 9:20 a.m.***AUTUMN WOOD LIMITED PARTNERSHIP****GP Interests Buyer:** Toledo Homes Main, LLC**GP Interests Seller:** Autumn Wood GP, LLC and Preferred Properties Autumn Wood, Inc.**LP Interest Buyer:** Toledo Homes Partner, LLC**LP Interest Seller:** Ohio Equity Fund for Housing Limited Partnership XI**Lender:** North American Savings Bank, F.S.B.**Closing Date:** September 26, 2019**SELLERS' ADJUSTMENTS****Purchase Price:**

GP Interest - Preferred Properties Autumn Wood, Inc.	\$	1.42	
GP Interest - Autumn Wood GP, LLC	\$	1.58	
LP Interest - Ohio Equity Fund for Housing Limited Partnership XI	\$	2,997.00	
Net Proceeds Due to Seller:			\$ 3,000.00

Seller Funds Available at Closing:

Citizens Bank

Operating Reserve Account Balance	\$	73,164.98	
Replacement Reserve Account Balance	\$	110,613.30	
Total Reserve Account Balances:			\$ 183,778.28
Total Seller Funds Available at Closing:			\$ 186,778.28

Authorized Seller Disbursements:

Ohio Capital Corporation for Housing

Disposition Fees	\$	59,228.00
Fund Asset Management Fees	\$	37,262.00

Autumn Wood GP, LLC

Partnership Asset Management Fees	\$	45,243.00
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Preferred Properties Autumn Wood, Inc.

Partnership Asset Management Fees	\$	11,661.00
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Autumn Wood Limited Partnership

Remaining Account Balances	\$	30,384.28
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Total Authorized Disbursements:			\$ 183,778.28
TOTAL PROCEEDS DUE TO SELLER:			\$ 3,000.00

BUYER'S ADJUSTMENTS**Purchase Price:**

GP Interest - Preferred Properties Autumn Wood, Inc.	\$	1.42	
GP Interest - Autumn Wood GP, LLC	\$	1.58	
LP Interest - Ohio Equity Fund for Housing Limited Partnership XI	\$	2,997.00	
Total Purchase Price:			\$ 3,000.00

Authorized Disbursements:

Citizens Bank

Payoff Autumn Wood LP Loan (good thru 9/26/19)	\$	687,190.35
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North American Savings Bank

Appraisal Fee	\$	6,500.00
Appraisal Review	\$	615.00
Flood Certification	\$	922.50
Origination Fee	\$	14,000.00
Processing Fee	\$	1,500.00
Extension Fee	\$	1,000.00
Appraisal Deposit	\$	(5,000.00)
Commitment Deposit	\$	(14,000.00)

Rouse Frets White Goss Gentile Rhodes, P.C.

Lender Legal Fee	\$	4,450.00
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Star Title Agency LLC

Title Invoice	\$	12,138.85
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Total Authorized Disbursements:			\$ 709,316.70
NET TOTAL DUE FROM BUYER:			\$ 712,316.70

Funds Available at Closing:

North American Savings Bank	\$	1,416,000.00	
Earnest Money Deposit	\$	25,000.00	
Total Buyer Funds Available at Closing:			\$ 1,441,000.00
TRANSFER TO AUTUMN WOOD II CLOSING STATEMENT:			\$ 728,683.30

CLOSING STATEMENT

Continued (Page 2 of 2)

The undersigned have carefully reviewed this Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of pages 1 and 2 of this Settlement Statement.

SELLERS:

Autumn Wood GP, LLC,
an Ohio limited liability company,

By: MVAH Holding LLC,
a Georgia limited liability company,
its Sole Member

By: 
Brian McGeady, Authorized Signer

BUYERS:

Toledo Homes Main, LLC,
an Ohio limited liability company

By: Hartshire Investments LLC,
an Ohio limited liability company,
its Managing Member

By: _____
Jack Cornachio, Managing Member

Preferred Properties Autumn Wood, Inc.
an Ohio corporation

By: _____
Cheryl Wilson, Executive Director

Toledo Homes Partner, LLC,
an Ohio limited liability company

By: Hartshire Investments LLC,
an Ohio limited liability company,
its Managing Member

By: _____
Jack Cornachio, Managing Member

Ohio Equity Fund for Housing Limited Partnership XI
an Ohio limited partnership

By: Ohio Equity Fund, Inc.,
an Ohio nonprofit corporation,
its General Partner

By: 
John F. Kukura, III, Chief Investment Officer

SETTLEMENT AGENT:

Star Title Agency LLC

By: _____

Name: _____

Title: _____

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By: MVAH Holding LLC,
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its Sole Member

By: 
Brian McGeady, Authorized Signer

BUYERS:

Toledo Homes Main, LLC,
an Ohio limited liability company

By: Hartshire Investments LLC,
an Ohio limited liability company,
its Managing Member

By: _____
Jack Cornachio, Managing Member

Preferred Properties Autumn Wood, Inc.
an Ohio corporation

By: _____
Cheryl Wilson, Executive Director

Toledo Homes Partner, LLC,
an Ohio limited liability company

By: Hartshire Investments LLC,
an Ohio limited liability company,
its Managing Member

By: _____
Jack Cornachio, Managing Member

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By: Ohio Equity Fund, Inc.,
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its General Partner

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John F. Kukura, III, Chief Investment Officer

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By: MVAH Holding LLC,
a Georgia limited liability company,
its Sole Member

By: _____
Name: _____
Title: _____

Preferred Properties Autumn Wood, Inc.
an Ohio corporation

By: Cheryl Wilson
Name: Cheryl Wilson
Title: Executive Director

Ohio Equity Fund for Housing Limited Partnership XI
an Ohio limited partnership

By: Ohio Equity Fund, Inc.,
an Ohio nonprofit corporation,
its General Partner

By: _____
Name: _____
Title: _____

SETTLEMENT AGENT:

Star Title Agency LLC

By: _____
Name: _____
Title: _____

BUYERS:

Toledo Homes Main, LLC,
an Ohio limited liability company

By: Hartshire Investments LLC,
an Ohio limited liability company,
its Managing Member

By: _____
Name: _____
Title: _____

Toledo Homes Partner, LLC,
an Ohio limited liability company

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its Sole Member

By: _____
Brian McGeady, Authorized Signer

BUYERS:

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an Ohio limited liability company

By: Hartshire Investments LLC,
an Ohio limited liability company,
its Managing Member

By: Jack Cornachio
Jack Cornachio, Managing Member

Preferred Properties Autumn Wood, Inc.
an Ohio corporation

By: _____
Cheryl Wilson, Executive Director

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By: Hartshire Investments LLC,
an Ohio limited liability company,
its Managing Member

By: Jack Cornachio
Jack Cornachio, Managing Member

Ohio Equity Fund for Housing Limited Partnership XI
an Ohio limited partnership

By: Ohio Equity Fund, Inc.,
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its General Partner

By: _____
John F. Kukura, III, Chief Investment Officer

SETTLEMENT AGENT:

Star Title Agency LLC

By: _____

Name: _____

Title: _____

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its Managing Member

By: _____
Jack Cornachio, Managing Member

Preferred Properties Autumn Wood, Inc.
an Ohio corporation

By: _____
Cheryl Wilson, Executive Director

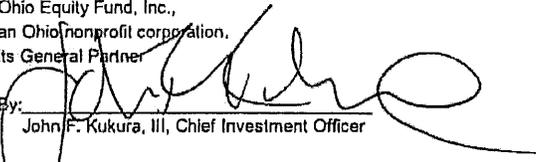
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By: _____
Jack Cornachio, Managing Member

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an Ohio limited partnership

By: Ohio Equity Fund, Inc.,
an Ohio nonprofit corporation,
its General Partner

By: 
John F. Kukura, III, Chief Investment Officer

SETTLEMENT AGENT:

Star Title Agency LLC

By: 
Name: Adam F. Saad
Title: EVP